

Changes in the Dow Jones STOXX Indexes

Zurich, April 16, 1998. STOXX Limited, the joint venture of Deutsche Börse, Dow Jones & Company, SBF - Bourse de Paris and the Swiss Exchange announces the following changes to the Dow Jones STOXX Indexes:

There will be one component deleted from the STOXX indexes as of April 16, 1998.

Company: Banco Espanol De Credito (Banesto)

ISSN: ES0113440038

Country: Spain

Reason: Acquisition by Banco de Santander, which is a component of Dow Jones STOXX and

Dow Jones Euro STOXX

The composition of the broad indexes and the sector indexes is reviewed quarterly and the composition of the blue chip indexes is reviewed annually. The next quarterly review for the Dow Jones STOXX Indexes is scheduled for the end of June, 1998. The two blue chip indexes - Dow Jones STOXX 50 and Dow Jones EURO STOXX 50 - are reviewed in September.

In addition STOXX reviews on an ongoing basis in the case of extraordinary events for companies, which are components of the indexes (e.g. takeover, merger).

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Note to the editor:

STOXX is a new group of European equity indexes launched in February 1998. The company is a joint venture between the SBF-Bourse de Paris, Deutsche Börse AG, Swiss Exchange and Dow Jones & Company.

There are two general pan-European indexes.

Dow Jones STOXX covers Europe as a whole covering more than 650 companies.

Dow Jones Euro STOXX covers the countries expected to join European Monetary Union from its inception, containing more than 320 companies.

In addition two blue chip indexes have been created as a subset of the broad indexes, composed of 50 stocks each, selected on the basis of market capitalisation, liquidity and sector representation.

Dow Jones STOXX 50 for Europe.

Dow Jones Euro STOXX 50 for the Europe of the Euro.

Dow Jones STOXX and Dow Jones Euro STOXX cover about 80 per cent of the market capitalisation of the countries involved.

The STOXX family of indexes have a new classification of 19 industry sectors derived from the Dow Jones Global Indexes sectors, but adapted to the European market for coming Euro and non-Euro stocks.

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